## New Fiji yacht charter regulations — See here

It's now easier to charter foreign-flagged vessels in Fijian waters after the Fijian government announce new Fiji yacht charter regulations.



Image by Seal Superyacht - Fiji

As of 15 July, changes to the Superyacht Charter Act mean a foreign-flagged vessel chartering in Fiji should be a minimum of 18 metres long — a reduction from 24 metres. There is now a US\$30,000 minimum gross charter fee per week for charter yachts, which has been reduced from USD\$55,000.

## Fiji Yacht charter regulations:

- 1. Yachts must be over 18m and must have a minimum weekly gross charter rate of US\$30,000.
- Yachts must have a valid Maritime and Coastguard Agency (MCA) certification. Or, an equivalent internationally recognised commercial survey for the purpose of carrying passengers.
- 3. A fee of FJ\$3,600 (US\$1,800) will be levied on each yacht for a short-term charter permit (STCP) that will cover six months and multiple charters. STCPs can be renewed multiple times for a maximum stay of 18 months.
- 4. Marine Safety Authority of Fiji (MSAF) will survey the yacht and issue a coastal trading permit (CTP) required for each charter. Cost FJ\$3450 (US\$1725).
- 5. A Superyacht charter fee of five per cent is levied on the stated gross charter fee (as disclosed on the

- charter contract.)
- 6. Charter contracts must be industry standard. Either Mediterranean Yacht Brokers Association, American Yacht Charter Association, or other legally recognised charter contract.
- 7. All applications for the Superyacht charter permit must be made through a recognised Superyacht agent.
- 8. Applications take 15 working days to process.

Fiji has gradually been embracing yacht tourism in recent years. The increase in nautical visitors has made a significant contribution to the Fijian economy. A 2019 report shows that 4,473 yacht guests arrived in 2018, spending FJ\$34.9m (US\$15.8m) on maintenance, docking, and tourism.

For the latest Superyacht Content Travel News, <u>click here.</u>