The Metaverse Superyacht that Sold for \$650,000 USD

Featured Image by Autoevolution

That is right. You read that title correctly. A superyacht has just sold in the metaverse for USD 650,000, making it the most expensive non-fungible token ever sold in The Sandbox virtual gaming world.

Not Heard Of The Metaverse Yet?

Well, if you have been stuck at sea or on a trip, let's catch you up! CEO's like Mark Zuckerberg or Satya Nadella are talking about it a lot. The metaverse is the future of the internet! Or it's a video game. Or maybe it's an extreme, more uncomfortable version of a zoom call? It's hard to say.

Talking about "the metaverse" is a bit like discussing what "the internet" meant back in the 1970s. The building blocks of a new form of communication were being built, but no one could really know what the reality would look like.

To help you understand how vague and complex a term "the metaverse" can be. Replace the phrase "the metaverse" in a sentence with "cyberspace." 90% of the time, the meaning won't substantially change. That's because the term doesn't really refer to any one specific type of technology but instead a broad shift in how we interact with technology.

Technologies that make up the metaverse can include virtual reality (VR); these are persistent virtual worlds that continue to exist even when you're not playing, and augmented reality (AR) that combines aspects of the digital and physical worlds.

Are you keeping up?

The metaverse also translates to a digital economy, where users can create, buy, and sell goods. And, in the more idealistic visions of the metaverse, it's interoperable, allowing you to take virtual items like clothes or cars from one platform to another. You can buy a shirt from a shop and wear it out to a restaurant in the real world. Right now, most platforms have virtual identities, avatars, and inventories that are tied to just one platform, but a metaverse might allow you to create a persona that you can take everywhere as easily as you can copy your profile picture from one social network to another.

But what is it?

If we are honest, we are still not really sure! The tech giants are still working it all out. We have a vague idea of what currently exists that we could "kind of "call the metaverse, and we know which companies are investing in the concept, but we still don't know what it is. Facebook, now known as Meta, thinks it will <u>include fake houses</u> you can invite all your friends to hang out in. Microsoft seems to think it could involve virtual meeting rooms to train new hires or chat with your remote coworkers.

The pitches for these visions of the future range from optimistic to outright fan fiction. During Mark Zuckerberg's presentation on the metaverse, the company showed a scenario of what our future may look like:

Caught Up? - Now Back To The Metaverse Superyacht

Metaverse developer <u>Republic Realm</u> has developed a series of "Fantasy Islands" on the platform consisting of 100 private islands. The collection of islands consist of villas built on top of NFT land. These sold out in under 24 hours and have a current floor price of 63.9 ETH (approximately USD 280,000). Republic Relm has now successfully sold The Metaflower Superyacht for 149 ETH (roughly USD 650,000), making the digital yacht the most expensive non-fungible token (NFT) ever sold in the Sandbox virtual gaming world.

<u>The Sandbox</u> is a virtual world where players can build, own, and monetize their gaming experiences. It is currently one of the leading metaverse games and collaborates with brands and personalities such as <u>Adidas</u>, <u>Atari</u>, <u>Bored Ape Yacht</u> <u>Club</u>, <u>Snoop Dogg</u>, <u>The Smurfs</u>, and many others.

The metaverse superyacht is a digital asset released by Republic Realm for <u>The Fantasy Collection</u> line of luxury NFTs designed for The Sandbox. Other luxury products include private islands, jet skis, and speedboats.

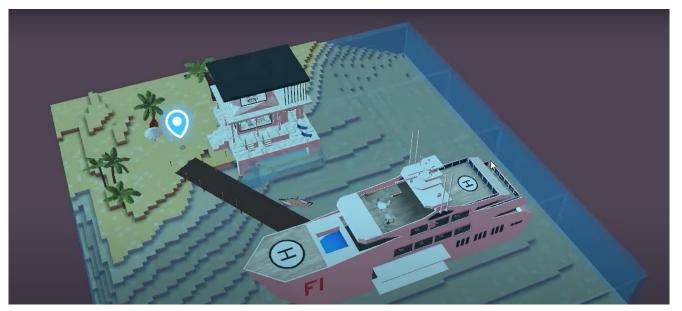


Image By Autoevolution

The record-breaking Metaflower superyacht is a four-story yacht described as an ultra-luxury megayacht.

Key Features Include:

- A DJ booth,
- Two helipads
- Hot tub

You can take a 360-degree look at the NFT here.

We will leave you to decide if she's worth USD 650,000!

For the latest superyacht news, go here.